Financial Statements Questionnaire – 2024

Please ensure this questionnaire is completed, signed and included with your records

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| Client Name |  | Phone: |  |
| Balance Date | 31 March 2024 | E-mail: |  |
|  |  |

**To: Harts Chartered Accountants**

I instruct you to prepare my financial statements on a compilation basis for the 2024 financial year.

I undertake to supply all records and information necessary to carry out this work and will be responsible for the accuracy and completeness of the records and information provided. I also accept responsibility for any failure by me to supply all relevant records and information and I understand that you will rely upon the information and records provided by me.

I also instruct you to prepare my taxation returns for the 2024 year. I undertake to supply all information necessary to perform this work and will be responsible for the accuracy and completeness of such information.

I understand that the financial statements and taxation returns are prepared for my own use and to determine my taxation liabilities. If this should change in any material respect, I will inform you immediately. I understand you will not accept any responsibility to any person, other than me for the contents of the financial statements.

I understand that all the other terms and conditions of the work to be performed are the same as those referred to in the terms of engagement letter that has been sent to me.

You are authorised to communicate with my bankers, solicitors, finance companies and all Government agencies to obtain such information as you require in order to complete the above assignments.

I also authorise you to act as my agent in dealing with all taxation matters with Inland Revenue.

Signature Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

If sending this back by email, please type your name in above – otherwise sign it. By doing so, you are acknowledging

that you accept the above terms and conditions of the engagement.

**Inland Revenue prefers to pay any refunds by direct credit.  Would you please advise the bank account number you would like any refunds deposited in to:**

**Account number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

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| **Records and information required** | | **✓** | | **Comments** |
| Has the nature of your business changed in any way during the past 12 months? If yes, please provide brief details. | |  | |  |
| **1. Bank Statements, Cashbooks etc** | | | | |
| Where **no cashbook** is supplied, please provide and **include one month past**  balance date:   * Bank statements for all accounts operated by the business.   Clearly mark the nature of the payments and deposits.  Where you supply a **written cashbook**, please provide and **include one month**  **past** balance date:   * Cashbook, written up, analysed and reconciled to the bank statements monthly * Bank statements for all accounts operated by the business * Details of the nature of each payment/deposit   Where you supply accounting software, please provide:   * USB, email or zip file backup as at the end of financial year * Copy of bank reconciliation as at balance date for all bank accounts * Final bank statement for year for all bank accounts * Transaction listing for accounts payable and accounts receivable as at   balance date  **Xero users**  If we do not hold the subscription for Xero, can you please invite  harts@harts.co.nz as a User. | |  | |  |
| **2. Accounts Receivable (Debtors)** **- see attached Schedule 1** | | | | |
| All accounts or amounts owing to you at balance date should be scheduled. **Exclude** any bad debts. To enable bad debts to be excluded from income, these must be written off prior to balance date. | |  | | Total at balance date:  $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ GST Included  Excluded |
| **3. Accounts Payable (Creditors) - see attached Schedule 2** | | | | |
| All accounts or amounts owing by you at balance date should be scheduled indicating name of creditor, amount and what the debt is for. Alternatively, highlight in cash book those items in the month following your balance date, which should be included. |  | | Total at balance date:  $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ GST Included  Excluded | |
| 4. Stock on Hand and Work in progress | | | | |
| **Stock**  Stock should be physically counted at balance date and adequate records retained to substantiate the dollar value arrived at.  Please note that if you estimate your stock to be less than $10,000 at the end of your income year, you may have the option of not physically counting your stock. In these circumstances we will assume that your closing stock is the same as your opening stock. Please indicate if you would like to use this option. (Please note that if your annual turnover is more than $1.3million, you are not able to use this option).  **Work In Progress**  Include material costs, labour costs and overhead costs  **Stock In Transit**  Paid for but not received at balance date | |  | Valued at lower of:   * cost * net realisable value * market value   $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ GST Included  Excluded GST Included  Excluded  **GST Included  Excluded** | |

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| **Records and information required** | **✓** | | | **Comments** | |
| **5. Cash on Hand**  \*Cash on hand $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date banked \_\_\_/\_\_\_/\_\_\_  EFTPOS not yet banked $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Till floats/cash floats $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \*(Include cash sales prior to balance date but not banked until after balance date) |  | | | |  |
| **6. Prepayments received** |  | |  | | |
| Deposits received for goods or services not yet supplied |  | | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ GST Included  Excluded | | |
| **7.** **Capital Expenditure / Fixed Assets - Items over $1,000** | | | | | |
| Attach details of assets purchased or sold during the year such as motor vehicles, plant and equipment and properties. Where applicable please provide the following details:   * Hire purchase or loan agreements * Lease agreements * All legal statements and agreements * Trade-in details * Lost, stolen or scrapped items * Copy of tax invoices / sale and purchase agreements   We suggest you review last year’s asset and depreciation schedule and indicate any assets that no longer exist. |  | |  | | |
| 8. Transactions Not Through the Business | | | | | |
| Were all sales banked into your business trading bank account? Yes  No  If No, list amounts not banked and when they were lodged. Please attach a separate list if necessary.  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  | | Personal $\_\_\_\_\_\_\_\_\_\_\_\_  Business $\_\_\_\_\_\_\_\_\_\_\_\_  Other bank accounts $\_\_\_\_\_\_\_\_\_\_\_\_ | | |
| **9. Legal and Loan Documents** | | | | | |
| Have you bought or sold any property this year?  If yes please supply details.  Please also attach :  Solicitor's statements and Sale and Purchase Agreements relating to any legal transactions during the year.  Statements and agreements relating to any mortgages, hire purchase, leases or loans.  Copy of any forgiveness of debt documents | |  |  | | |
| 10. Employers – Wages paid to Employees | | | | | |
| Holiday pay accrued  Outstanding holiday pay  Likely to be paid within 63 days from balance date  Please advise of any cash paid to staff | |  | $\_\_\_\_\_\_\_\_\_\_\_\_\_  $\_\_\_\_\_\_\_\_\_\_\_\_\_  $\_\_\_\_\_\_\_\_\_\_\_\_\_  $\_\_\_\_\_\_\_\_\_\_\_\_\_ | | |
| **11. Fringe Benefit Tax (FBT) Returns** | | | | | |
| Supply copies of fringe benefit tax (FBT) work papers | |  |  | | |
| **Records and information required** | **✓** | | **Comments** | | |
| **12. COVID-19 Support Payments** | | | | | |
| a) Did you receive a COVID-19 support payment (CSP) Yes  No  If so, how much $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Was this banked into your business account Yes  No  b) Did you receive any COVID-19 leave support Yes  No  If so, how much $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Was this banked into your business account Yes  No c) Did you receive the Small Business Cashflow Loan (SBCS) Yes  No  If so, how much $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Was this banked into your business account Yes  No |  | |  | | |
| **13. Goods & Services Tax (GST) Returns** | | | | | |
| Supply copies of Goods & Services Tax (GST) work papers |  | |  | | |
| **14. Interest RWT Payers (IR15)** | | | | | |
| Please supply copies of RWT work papers. |  | |  | | |
| **15. Interest and Dividend Certificates** | | | | | |
| Supply copies of certificates |  | |  | | |
| **16. Donations** | | | | | |
| Please attach receipts (include donations to school) |  | |  | | |
| **17. Events /Contingencies** | | | | | |
| There have been events occurring after balance date that will have a financial effect on subsequent years.  Details :  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  There were contingencies at balance date, the outcome of which will be determined by the occurrence or non–occurrence of an event.  Details :  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  | |  | | |
| **18. Loss of Earnings Insurance Policies** |  | |  | | |
| Please include a copy of the policy and total paid for the year |  | | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ GST Included  Excluded | | |
| **19. Rental Income or Mixed Use Holiday Home** |  | |  | | |
| If rent received exceeds $4,000 please complete the separate rental questionnaire for each property |  | |  | | |
| **20. Investment Income** | | | | | |
| Do you have New Zealand investments?  Do you have overseas investments?  If yes, please provide all interest and dividend advices, and changes in investments |  | |  | | |
| **21. Other Income** |  | |  | | |
| Please provide details of any other income. |  | |  | | |
| **22. Foreign Superannuation Schemes / Foreign Life Insurance**  **Schemes** |  | |  | | |
| Please provide details of premiums paid |  | |  | | |

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| **Records and information required** | | **✓** | **Comments** | | |
| **23. My Business operates as a Limited Liability Company** | | | | | |
| If yes - please provide details of any changes in the following   * Shareholding * Registered office * Directors * Shareholder address | | N  Y | | |  |
| **24. Personal Expenses are paid from the Business Account** | | | | | |
| * Private power, insurance etc is paid from the business account * If yes, I have allocated these to my private drawings in the cash book   If no, please identify within your records | |  | |  | |
| **25. Private Use** | | | | | |
| Value of goods taken for private use at their **cost** price. | |  | | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_GST Included  Excluded | |
| **26. Expenses paid in Cash or from Personal Funds** | | | | | |
| Please provide a list if applicable. | |  | |  | |
| **27. Home Telephone** | | | | | |
| * I use my home telephone for business calls * My monthly home telephone rental is * Paid through business? * If yes, total business toll calls paid through business * If no, total business toll calls paid privately * I have adjusted for personal use in the cash book | |  | | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | |
| **28. Motor Vehicles** | **29. Home Office Expenses** | | | | |
| The proportion of motor vehicle business use as established by your vehicle log book(s) is/are:  **Vehicle Description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**  Business \_\_\_\_\_\_\_\_ km  Total \_\_\_\_\_\_\_\_ km  Percentage Business \_\_\_\_\_\_%  **Vehicle Description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**  Business \_\_\_\_\_\_\_\_ km  Total \_\_\_\_\_\_\_\_ km  Percentage Business \_\_\_\_\_\_%   * Please note that a detailed and accurate log book must be completed for a three month period every three years or vehicle expense claims will be limited to a maximum of 25% of expenses incurred. (Inland Revenue may still need this to be substantiated) * If you are operating as a company, please indicate which vehicles are available for private use (and potentially liable for fringe benefit tax)   \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | If part of your home is set aside principally for use as an office/workshop/storage area, please provide the following details:  Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Business Area: \_\_\_\_\_\_\_\_\_\_\_ m2  Total Area: \_\_\_\_\_\_\_\_ m2  Power $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Insurance (building & contents) $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Interest (house mortgage) $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Rates $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Repairs and maintenance $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Rent paid $\_\_\_\_\_\_\_\_\_\_\_\_  Other $\_\_\_\_\_\_\_\_\_\_\_\_\_\_  **Total $\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | | | | |

### Schedule 1 – Accounts Receivable (Debtors)

### Amounts owing to you at 31 March 2024

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| --- | --- |
| Client Name |  |

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| Name of Debtor | Description of Sale | Code | Net Amount | GST | Total Incl GST |
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| Totals |  |  |  |

### Schedule 2 – Accounts Payable (Creditors)

### Amounts owing by you at 31 March 2024

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| Client Name |  |

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| **Name of Creditor** | **Description of Goods** | **Code** | Net Amount | GST | **Total Incl GST** |
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| **Totals** |  |  |  |